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## **PRESS RELEASE**

### **ECO Trade and Development Bank (ETDB) Signed SME Murabaha and STTF Master Wakala Agreements with Ziraat Katılım Bankası**



The Economic Cooperation Organisation Trade and Development Bank (ETDB) has signed a Small and Medium Sized (SME) Murabaha Agreement, on 15 November 2016, for the amount of EUR 10 million with Ziraat Katılım Bankası. This is the second agreement, the ETDB signed under Murabaha structure to facilitate the participation banking activities in Turkey.

In addition to Murabaha, a Master Wakala Agreement with respect to Short Term Trade Financing in the amount of EUR 20 million was also signed on 15 November 2016 with Ziraat Katılım Bankası. This also constitutes the second agreement signed by the ETDB under Wakala structure to support the participation banking activities in Turkey.